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Engineering Economics: Meaning and Characteristics

2. DECISION MAKING IN ENGINEERING DESIGN. The role of decision making in

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an engineering design context can be defined in several ways. As shown in Figure 2-1, the decision process is influenced by sets of conditions or contexts. Figure 2-1 Decision process in the context of business and environment. The business context represents the long-term view of the engineering company and is largely in

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the control of the company.

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