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MIT, Professor Nicholson ' s principal research interests are in the econometric analyses of labor market problems including unemployment, job training, and the impact of inter-national trade. He is also the co-author (with Chris Snyder) of Intermediate Microeconomics and Its Application, Tenth Edition (Thomson/South-Western, 2007).

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This text is aimed at introducing the theory and application of welfare economics which we encounter in Unit 9. This text is particularly useful for examining the theory behind issues like the provision of public goods, cost-benefit analysis and project evaluations. The module follows the main textbook by Snyder et al fairly closely. As you proceed

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